

National Wealth Fund Limited ("NWF")

(Company Number: 06816271)

Role description: Senior Independent Director

Overview and purpose:	Provision 12 of the UK Corporate Governance Code (2018) states that a Board should appoint one of its independent Non-Executive Directors to be the Senior Independent Director, to provide a sounding board for the Chair and serve as an intermediary for the other directors and the Shareholder.
Authority and accountability	The "Senior Independent Director" is appointed by – and accountable to – the Board of NWF.
Responsibilities:	<ul style="list-style-type: none">• To meet with the Non-Executive Directors at least once a year, without the Board Chair present, to appraise the Board Chair's performance, and on such other occasions as are deemed appropriate.• To be available to the Shareholder if they have concerns that contact through the normal channels of Board Chair, Chief Executive Officer or Chief Finance Officer has failed to resolve or for which such contact is inappropriate.• To Chair the Nomination Committee when it considers the succession of the Board Chair.• To take on such other responsibilities as may reasonably be prescribed from time to time by the Board.