

**National Wealth Fund Limited ("NWF")**

**(Company Number: 06816271)**

**Role description: Workforce Engagement Representative Non-Executive Director**

<b>Overview and purpose:</b>	<p>Provision 5 of the UK Corporate Governance Code (2018) states that a Board should understand the views of the workforce as key stakeholders and describe in the Annual Report and Accounts how their interests and the matters set out in section 172 of the Companies Act 2006 (i.e. the Board's duty to promote the success of the company) have been considered in board discussions and decision making.</p> <p>The NWF Board has elected to use a designated Non-Executive Director to facilitate NWF's approach to engagement with the workforce.</p>
<b>Authority and accountability</b>	<p>The "Workforce Engagement Representative Non-Executive Director" is appointed by – and accountable to – the Board of NWF.</p>
<b>Responsibilities:</b>	<ul style="list-style-type: none"> <li>• To liaise on a regular basis with the Chief People Officer ("CPO") on workforce related topics.</li> <li>• To provide suggestions to NWF's approach to workforce engagement.</li> <li>• Where appropriate, engage with a cross section of the workforce to understand any issues or concerns of the workforce.</li> <li>• To support the CPO with UKIB's approach to diversity and inclusion.</li> <li>• To engage with the CPO on the outputs of NWF's workforce engagement survey results.</li> <li>• To take on such other responsibilities as may reasonably be prescribed from time to time by the Board.</li> </ul>
<b>Reporting Mechanism:</b>	<ul style="list-style-type: none"> <li>• To report to the Board at least annually on how the responsibilities of the role have been discharged.</li> <li>• To ensure a report is included in the Annual Report and Accounts that sets out how NWF's approach to – and assessment of – workforce engagement have been considered by the Board during the respective financial period.</li> </ul>