


Haventus Ardersier Ltd deal: factsheet

Deal Information		Geography 
Deal announced	May 2024	
Sector	Ports	
Location	Scotland Highlands	
Counterparty	Haventus Ardersier Ltd ⁱ	
Total potential debt	£100m	
UKIB finance	£50m	
Product	Debt	

Summary

UKIB is investing a £50m capex loan to Haventus Ardersier Ltd to revive and redevelop up to 350 acres of land at Ardersier Port as an “energy transition facility” enabling offshore wind projects. Facilities like Ardersier will be essential to the achievement of government's 5GW deployment target for floating offshore wind (FLOW) by 2030, as well as the broader 50GW target across all offshore wind by 2030. Ardersier is particularly well-located for much of the Scottish offshore wind market, and is also located within a green freeport area, indicating that both the UK and Scottish governments consider it a priority location for investment from a regional and local economic growth perspective.

Sector context

Ports are an important part of the supply chain for deployment of offshore wind, and also carry significant potential for Regional and Local Economic Growth. They can be located in less prosperous regions and play an important role in economic growth in these areas by creating

economic activity to support the manufacturing, marshalling, assembly and integration of offshore wind turbines domestically. The UK offshore wind sector provides a major opportunity for economic growth and good quality jobs based around ports, particularly in the Northeast of Scotland.

Impact and additionality

The port has the potential to create positive impact by supporting the largest Floating Offshore Wind (FLOW) development in the Northeast of Scotland, helping the UK hit its offshore wind targets. The port is strategically located in the Moray Firth, at the centre of Scotland’s FLOW sites, which will allow it to serve a large chunk of the 24GW of FLOW that is expected to be deployed for Scotwindⁱⁱ.

The port can help regenerate the local economy after its loss of the oil and gas (O&G) activity on the site in 2001, and further potential to include manufacture and fabrication of FLOW in its activities in the future is unique to only a couple of ports in the UK due to vast land requirements.

The project is anticipated to create and support 400 short term jobs during construction, 34 permanent roles directly at the port and it will enable significant manufacturing and assembly jobs on site once the port is fully operational. These will support offshore wind projects and the supply chain in an area that has suffered from the decline in O&G work since the port closed in 2001.

Our evidence suggests that UKIB involvement can enable the project to deploy ahead of Contracts of Difference (CfD)ⁱⁱⁱ outcomes. Early investment could crowd in capital from developers by sending strong signals to the market that FLOW is possible to be delivered on the current forecasts, helping unblock and accelerate the develop of one of the key barriers to the whole supply chain, Ports.

ESRG considerations^{iv}

The project aligns with UKIB’s ESRG framework. The port has a target of Net Zero by 2045 and the sponsor Quantum Capital Group are pivoting away from oil and gas development.

Impact metrics	
3	# deals in the ports sector
£207m	Total investment in sector
C434 ^v	Jobs (created and safeguarded)
£95m	Private finance mobilised

ⁱ Ardersier Port Approach, Ardersier, Inverness, Scotland, IV2 7QX

ⁱⁱ [ScotWind leasing round | Crown Estate Scotland](#)

ⁱⁱⁱ [Contracts for Difference - GOV.UK \(www.gov.uk\)](#)

^{iv} By partnering with us, companies agree to follow ESG best practice guidance and report on their: Environmental, social, resilience and governance (ESRG) approach: we will assess how projects manage their direct and indirect environmental and social impact, the resilience of their projects and the robustness of their ESRG governance structures. Material climate and environmental-related financial risk: we will check projects have incorporated the relevant recommendations of the Taskforce on Climate-Related Financial Disclosures (TCFD) and the International Sustainability Standards Board.

^v Jobs are across construction and operations. 112 Jobs attributable to UKIB based on proportion of finance.