

National Wealth Fund Limited (“NWF”)

(Company Number: 06816271)

Role description: Climate Representative Non-Executive Director

<p>Overview and purpose:</p>	<p>In September 2022, the Board of NWF determined that there should be a designated single point of contact for Environmental, Social, Resilience and Governance (“ESRG”) to review concerns in relation to climate change risks and opportunities; and to lead the Board’s oversight of progress towards net zero contribution over time. Appointment of a dedicated climate representative at the Board is in line with the recommendations of the Task Force on Climate-Related Financial Disclosures.</p>
<p>Authority and accountability</p>	<p>The “Climate Representative Non-Executive Director” is appointed by – and accountable to – the Board of NWF.</p>
<p>Responsibilities:</p>	<ul style="list-style-type: none"> • To provide strategic steer and support to NWF’s consideration of the climate impact on and of its investment and operational activities. • To monitor how the outputs of NWF’s climate / resilience and wider ESG considerations are embedded in strategy development and the application of NWF’s investment policy. • To review progress on the implementation of climate-related strategic processes. • To take on such other responsibilities as may reasonably be prescribed from time to time by the Board.
<p>Reporting Mechanism:</p>	<ul style="list-style-type: none"> • To report to the Board at least annually on how the responsibilities of the role have been discharged. • To ensure a report is included in the Annual Report and Accounts that sets out how NWF’s approach to – and assessment of – climate risk and ESG have been considered by the Board during the respective financial period.