

Port of Great Yarmouth, Norfolk County Council: Factsheet

Deal information

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|-----------------------|----------------------------|
| Deal announced | 21/10/2025 |
| Sector | Ports & Supply Chains |
| Location | Great Yarmouth, Norfolk |
| Counterparty | Norfolk County Council |
| NWF Finance | £15m |
| Product | Local Authority Lending |



Summary

The £15m debt facility will support the delivery of Phase 1 of the Operation & Maintenance (O&M) Campus project at the Port of Great Yarmouth. Phase 1 will deliver the supporting infrastructure essential to the O&M Campus, including river quay upgrade and refurbishment, a new pontoon, and utility infrastructure. Once completed, the O&M Campus is set to attract investment from renewable energy businesses engaged with offshore wind farms. Given its proximity to the Norfolk Offshore Wind Zone, the project will serve UK's offshore wind farms over the coming 25+ years.

Sector context

Offshore wind is the backbone of the UK's future energy generationⁱ and the UK is the world's second largest offshore wind marketⁱⁱ. As of 2024, there is 14.7 GW of offshore wind capacity in the UKⁱⁱⁱ with the government's ambition to achieving 50 GW by 2030. The sector is estimated to support 40,000 jobs in the UK and the opportunity to scale to as many as 94,000 jobs at a more ambitious end^{iv} as the sector continues to grow to meet the deployment target.

Impact

The project aligns with the UK's net zero transition as it is expected to support the O&M of offshore windfarms at an estimated generation capacity of 4.2 GW. It supports our Regional and Local Economic Growth objectives by contributing to local employment opportunities in a locally and nationally important sector, with around 350 created and supported jobs in Great Yarmouth during construction and operations, supporting Norfolk and the East of England's economic development.

ESRG considerations

A proportionate approach to ESRG risk assessment is taken for Local Authority projects. This project aligns with our ESRG Framework^v. An Environmental Impact Assessment is required for the project and relevant mitigation measures have been proposed in the Environmental Statement to the Council.

Impact metrics

| <u>Impact</u> | <u>Metric</u> |
|---------------------|---|
| 4 | # Deals in the Ports & Supply Chains Sector |
| £207m | Total Investment in the Sector |
| 350 | Direct Jobs Created and Supported ^{vi} |
| 28,016 tCO2e | Emissions Avoided ^{vii} |
| 4.2 GW | Enabled Clean Energy Capacity |

ⁱ CCC (2025) [The Seventh Carbon Budget](#)

ⁱⁱ [Offshore wind article great.gov.uk international](#)

ⁱⁱⁱ RenewableUK (2025) [UK wind and global offshore wind: 2024 in review](#)

^{iv} RenewableUK (2025) [Wind industry skills intelligence report 2025 | RenewableUK](#)

^v [NWF ESRG Framework 2023.pdf](#)

^{vi} 183 attributable to NWF finance.

^{vii} 14,642 tCO2e attributable to NWF finance. Emissions avoided are calculated using a new emissions methodology that captures enabled impacts of NWF investment. Further comments on the methodology change will be available in the 2024/25 Annual Report and Accounts.